

**Government of Sierra Leone
National Commission for Social Action
Financial Report for the Project
Sierra Leone Community Driven Development Phase II
SL- 0084-85 (GIETRENK)
For the period 1st January 2020 to 31st December 2020**



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General information

Contracting Authority
 Islamic Development Bank (IDB)
 8111 King Khalid St.
 Al Nuzlah Al Yamania District
 Unit No 1
 Jeddah 22332 – 2444
 Kingdom of Saudi Arabia

Implementing Partner
 National Commission for Social Action (NACSA)
 7 Floor, NACSA House
 14 – 16 Charlotte Street
 Freetown

Commissioners
 Abu Bockarie Kokofole – Commissioner - (Apr 2018 – Jan 2021)
 Dr. Sao- Kpato Hannah Isatta Max - Kyne – Deputy
 (June 2018 – Jan 2021)
 Dr. Sao – Kpato Hannah Isatta Max – Kyne - (February 2021 to Date)
 Mr. Jimmy Baillo Songa – Deputy
 - (February 2021 to Date)

Bankers
 Sierra Leone Commercial Bank (SL) Limited
 Siaka Steven Street
 Freetown

Auditors
 Moore Sierra Leone
 55 Sir Samuel Lewis Road
 Aberdeen
 Freetown

Project management staff
 Regiana Saffa – Director of Programmes
 Sheku Kutubu Konneh – Director of finance
 Momoh Juanah - Project Manager
 Financial Management Specialist – Harriet Gaima

Background information on the project

The GIETRENK: Sierra Leone Driven Development Project – Phase II is being implemented on behalf of the Government of Sierra Leone, by the National Commission for Social Action (NaCSA). The Commission has implemented various waves of community driven development projects since its inception. Lessons learnt from the implementation of the World Bank funded National Social Action Project (NSAP), informed the design and implementation of the first phase of the IDB funded Sierra Leone Community Driven Development Project. The successful implementation of the first phase of the SLCD (funded by IDB and the Government of Sierra Leone for a total cost of US\$18.45 million) and the need to consolidate the achievements recorded under the first phase, justified the need for a scale-up of the SLCD to a second phase which is dubbed 'GIETRENK': Sierra Leone Community Driven Development Project (SLCDD) phase II project.

Project aim and objectives

The aim of the GIETRENK project is to reduce poverty and attain sustainable improvements in the well-being of the population in Sierra Leone. The development objective of the project is to build the livelihoods of the rural poor by providing them access to socio-economic opportunities and capacity building. For successful achievement of this objective, the Government of Sierra Leone has obtained a loan from the Islamic Development Bank in a bid to implement the GIETRENK project, using a Community Driven Development (CDD) and Rural Growth Poles Approach. It is intended that part of the proceeds of this loan, will be applied to eligible payments under the GIETRENK Project for the financial system development and audit consultancy.

Rural Growth Pole Development:

The main design of the project incorporates establishment of the seven 'Rural Growth Poles (RGPs)' in order to stimulate socio-economic in the area. The growth poles will be developed at the level of the chiefdom, with the chiefdom capital being the hub village and the section capitals constituting the satellite village cluster. The selected chiefdoms will be turned into modern communities with strong links to urban centres and acting as regional economic hubs (hub village) providing neighbouring (satellite) villages a common platform to launch and scale-up their economic activities. The rural growth pole development will entail: (i) undertaking investments in social and economic infrastructure, and (ii) livelihood, micro and small enterprises development support (MSE).

Management's responsibility statement

Management is responsible for the preparation and presentation of the financial report, comprising the statement of financial position at 31 December 2020, the statement of resources and expenditure (Islamic Development Bank, Government of Sierra Leone counterpart Funding and Islamic Solidarity Fund - ISFD) and the statement of cash flow for the year ended and the notes to the financial statements, which include a summary of significant accounting policies and other explanatory notes in accordance with the basis of accounting described in note 1 of these financial statements and for such internal control as the project management determine is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

Approval of the financial statements

The financial statements were approved by management on 02nd August 2021 and signed on its behalf by:

Name John-Krato H. J. Max-Kyne
Commissioner

Signature

Signature

Name _____
Financial Management Specialist

Signature

~~SECRET~~

Name Kyle F.O. Adder
Senior Director Support Service

Senior Director Support Service

Signature

Signature



Independent Auditors' Report to the Government of Sierra Leone

Opinion

We have audited the financial statements of the Sierra Leone Community Development project Phase II at 31 December 2020 and resources and expenditures (Islamic Development Bank (IDB), and Government of Sierra Leone counterpart funding (GoSL), the statements of resources and expenditures, cash flows for the year ended 31 December 2020 and the notes to the financial statements, which include a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statement presents fairly, in all material respects, the financial position of the Sierra Leone Community Development Project Phase II No. SL-0084-85 as at 31 December 2020, and its financial performance and cash flows for the year ended in accordance with the accounting policies adopted by the project as stated in note 1 of the financial statements.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statement section of our report. We are independent of the fund in accordance with International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to note 1 to the special purpose project financial statements, which describe the basis of accounting. The special purpose project financial statements are prepared to assist the project management to comply with financial reporting provisions of the agreement, which requires the special purpose project financial statement to comply with the Islamic Development Bank. As a result, the special purpose project financial statements may not be suitable for another purpose.

This report is intended solely for use by the project management for the purpose of reporting the information to the Government of Sierra Leone and the Islamic Development Bank. This report is not intended for the benefit of any other third parties and we will accept no responsibility or liability to any party other than project management in respect of the report. Should any third party take decisions based on the content of the report, the responsibility for such decisions shall remain with those third parties.

Responsibilities of Management and those Charged with Governance for the financial statements

Management is responsible for the preparation and presentation of these financial statements in accordance with the significant accounting policies stated in note 1 of the financial statements, and such internal control as the management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the project's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the project or to cease operation, or has no realistic alternative to do so.

Those charged with governance are responsible for overseeing the project's financial reporting process.

Independent Auditors' Report to the Government of Sierra Leone (continued)
Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

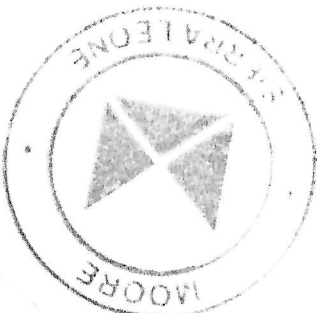
We also provide those charged with governance with a statement that we have complied with ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and more applicable, related safeguards.

The engagement partner on the audit resulting in this independent auditor's report is Albert Randle.

Chartered Accountants

Freetown

Date: 2 August 2021



Statement of resource and expenditures (Islamic Solidarity Fund SLCD Special Account)

	1 January 2020 to 31 December 2020 US\$	1 January 2019 to 31 December 2019 US\$
Resources		
Cash received from Islamic Development Bank	1,999,970	999,985
Micro finance revolving fund	-	-
Interest on account	2	-
Deposit	50,000	-
Total resources	2,049,972	999,985
Less expenditures		
Staff salaries	(483,360)	(580,361)
Bank charges	(1,124)	(8,838)
Training and workshop	(40,110)	(323,025)
Capital cost	(974)	(140,866)
Other operating costs	(586,620)	(320,890)
Construction	-	(86,235)
Contract for value chain	(50,023)	(79,560)
Total expenditures	(1,162,211)	(1,539,775)
Opening balance	112,031	651,821
Bank account balance	999,792	112,031

Statement of resource and expenditure (Islamic Solidarity Fund SLCD II Leone Account)

Resources	1 January 2020 to 31 December 2020	1 January 2019 to 31 December 2019
Cash receipt from Government of Sierra Leone	747,575	169,957
Cash deposit	123,900	3,501
Total resources	871,475	173,458
Less expenditures	(387,622)	(233)
Staff salaries	(2,168)	(1,686)
Bank charges	(592)	(55,937)
Training and workshop	(536,925)	(50,620)
Other operating costs	-	(108,476)
Grant to SAGs	(927,307)	(927,307)
Total expenditures	(927,307)	(108,476)
Opening balance	65,007	25
Exchange difference	(9,745)	-
Bank account balance	(570)	65,007

Statement of resources and expenditures (Sierra Leone Community driven development project - counterpart)

Resources	1 January 2020 to 31 December 2020 US\$	1 January 2019 to 31 December 2019 US\$
Cash receipt from Government of Sierra Leone	-	-
Cash deposit	-	-
Total resources	-	-
Less expenditures	-	-
Bank charges	-	-
Capital cost	-	-
Training and workshop	-	-
Other operating costs	-	-
Total expenditures	-	-
Result for the period represented by:		
Bank account balance for Government counterpart fund	12	12
Bank account balance before funding	-	-
Opening balance	-	-
Exchange difference	-	-
Bank account balance	12	12

Statement of resource and expenditures (ISTISNA A SLCD II Special Account)

Resources	1 January 2020 to 31 December 2020 US\$	1 January 2019 to 31 December 2019 US\$	Note		
Cash received from Islamic Development Bank	2,999,985	1,999,985			
Interest on account	313	-			
Cash deposit	-	-			
Total resources	3,000,298	1,999,985			
Less expenditures	(450)	(4,086)			
Bank charges	-	(9,369)			
Training and workshop	(183,854)	(63,819)			
Capital cost	(45,640)	(264,235)			
Other operating cost	(398,143)	(362,529)			
Construction contract	-	-			
Contract for value chain	-	(105,087)			
Sub project costs	(519,347)	(133,160)			
Rehabilitation of fish pond	(160,980)	-			
Commercial resource center	(110,576)	-			
Industrial boreholes	(1,418,990)	(942,285)			
Total expenditures	(1,418,952)	(942,285)			
Opening balance	1,418,952	361,252			
Bank account balance for ISTISNA	3,000,260	1,418,952			

Statement of resource and expenditures (Sierra Leone Community Driven Development project)

Resources		1 January 2020 to 31 December 2020 US\$	1 January 2019 to 31 December 2019 US\$
Cash received from Islamic Development Bank	-	-	-
Micro finance revolving fund	-	-	-
Interest on account	-	-	-
Total resources	-	-	-
Less expenditures	-	-	-
Bank charges	-	-	-
Other operating cost	-	-	-
Total expenditures	-	-	-
Opening balance	25	25	25
Bank account balance	25	25	25

Consolidated statement of resources and expenditure (Islamic Development Bank and GoSL)

	Note	Special Account USD	SLCDD II Counterpart	GoSL	ITISNA	Micro Finance	Total
Resources		1,999,970	747,575	-	2,999,985	-	5,747,530
Other income		50,000	123,900	-	-	-	173,900
Interest income	2	-	-	-	313	-	315
Total income		2,049,972	871,475	-	3,000,298	-	5,921,745
Less Expenditure		(483,360)	(387,622)	-	-	-	(870,982)
Salaries		(1,124)	(2,168)	-	(450)	-	(3,742)
Bank charges		(40,110)	(592)	-	-	-	(40,702)
Training and workshop		(974)	-	-	(183,854)	-	(184,828)
Capital cost		(586,620)	(536,925)	-	(45,640)	-	(1,169,185)
Other operating cost	-	-	-	-	-	-	-
Sub project cost	-	-	-	-	(398,143)	-	(398,143)
Construction contract	-	-	-	-	-	-	(50,023)
Contract for value chain	(50,023)	-	-	-	(519,347)	-	(519,347)
Rehabilitation of fish pond	-	-	-	-	-	-	-
Grant to SAGs	-	-	-	-	(160,980)	-	(160,980)
Commercial resource center	-	-	-	-	(110,576)	-	(110,576)
Industrial boreholes	-	-	-	-	(1,418,990)	-	(3,508,508)
Total expenditure		(1,162,211)	(927,307)	-	1,418,952	25	1,596,027
Open Balance		112,031	65,007	12	(9,745)	25	(9,745)
Exchange difference		999,792	(570)	12	3,000,260	25	3,999,519
Bank balances							

Consolidated Statement of financial position
As at 31 December 2020

Notes	1 January 2020 to	31 December 2020	1 January 2019 to	31 December 2019
	USD		USD	
Assets				
	Cash and cash equivalents	2	3,999,519	1,596,027
	Total assets		3,999,519	1,596,027
Funding and liabilities				
	Deferred income	3	3,999,519	1,596,027
	Total funding and liabilities		3,999,519	1,596,027

These financial statements were approved on 02nd August 2020 by.

Commissioner
Senior Director support Services
Director of finance

Consolidated Statement of cash flows
For the period 1st January 2020 to 31st December 2020

Notes	1 January 2020 to 31 December 2020	1 January 2019 to 31 December 2019
	USD	USD
Operating activities		
Cash receipt from Islamic Development Bank, GoSL and Micro finance revolving fund	5,921,745	3,173,428
Cash paid to suppliers and employees	(3,508,508)	(2,590,536)
Cash flow from operating activities	2,413,237	582,892
Investing activities		
Interest income	-	-
Cash flow from investing activities	-	-
Net increase/decrease in cash and cash equivalents	2,413,237	582,892
Cash and cash equivalents at 1 st January	1,596,027	1,013,135
Cash and cash equivalents at 1 st January 2020 Special account I (PHASE I SLCD-GIETRENK)	(9,745)	-
Exchange difference	3,999,519	1,596,027
Cash and cash equivalents at 31 December	2	

For the period 1st January to 31st December 2020

Financial Report

Notes to the financial statements

Significant accounting policies

1. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

1.1 Basis of preparation

The statements of resources and expenditure have been prepared on a cash basis of accounting and have been presented in United States Dollars, except otherwise stated in the resources and expenditure statement for the government of Sierra Leone counterpart funding to enable the understanding of the readers of this report.

1.2 Foreign currency transactions

Foreign currencies
Assets and liabilities denominated in foreign currencies are translated to the respective functional currency of the project at exchange rate at the balance sheet date. Foreign currency transactions are accounted for at the rate of exchange prevailing on the date at which the transactions were recorded. Islamic Development Bank transactions are recorded at the rates ruling on the value dates of the transactions.

All gains and losses arising are taken to the income and expenditure statement.

1.3 Fixed assets

Fixed assets are expensed on acquisition but a comprehensive fixed asset register is maintained to account for and monitor those fixed assets.

1.4 Income

Funding from the Islamic Development Bank, Islamic Solidarity Fund and Government of Sierra Leone are held in a deferred income account when received.

1.5 Expenses

Expenses are only recognized in the financial statements when paid.

2. Cash and cash equivalents

	1 January 2020 to 31 December 2020 (USD)	1 January 2019 to 31 December 2019 (USD)
Islamic Development Bank	999,792	112,031
Islamic solidarity fund	(570)	65,007
Government of Sierra Leone	12	12
Islamic Development Bank (ISTISNA)	3,000,260	1,418,952
Sierra Leone community driven devt. Project	25	25
Total cash and cash equivalents	3,999,519	1,596,027

Notes to the financial statements (continued)

3.

Deferred income

	1 January 2020 to 31 December 2020 (US\$)	1 January 2019 to 31 December 2019 (US\$)
Resources		
Islamic Development Bank	5,050,270	2,999,970
Micro finance revolving fund	-	-
Islamic Solidarity fund	871,475	173,458
Government of Sierra Leone	-	-
Total resources	5,921,745	3,173,428
Interest income	-	-
Total income	5,921,745	3,173,428
Released to income and expenditures	(3,508,508)	(2,590,536)
Balances carried forward	2,413,237	582,892
Cash and cash equivalent at start	1,596,027	1,013,135
Exchange difference	(9,745)	-
Net cash and cash equivalent	3,999,519	1,596,027

4.

Interest income

	1 January 2020 to 31 December 2020 USD	1 January 2019 to 31 December 2019 USD
Bank interest received	315	-
Total interest	315	-

5.

Released from deferred income

	1 January 2020 to 31 December 2020 USD	1 January 2019 to 31 December 2019 USD
Staff salaries	870,982	580,361
Bank charges	3,742	13,157
Training and workshop	40,702	334,080
Capital cost	184,828	204,685
Other operating cost	1,169,185	641,062
Sub project cost	-	191,322
Construction contract	398,143	362,529
Contract for value chain	50,023	79,560
Rehabilitation of fish pond	519,347	133,160
Grant to SAGs	-	50,620
Commercial resource center	160,980	-
Industrial boreholes	110,576	-
Total cash paid	3,508,508	2,590,536

Notes to the financial statements (continued)

6. Cash receipts from Islamic Development Bank, Micro finance revolving fund and Government of Sierra Leone

	1 January to 31 December 2020	1 January to 31 December 2019
Islamic Development Bank	2,049,972	2,999,970
Micro finance revolving fund	-	-
Islamic solidarity fund	-	-
Government of Sierra Leone	871,475	173,458
Islamic Development Bank (ISTISNA)	3,000,298	-
Total cash receipt	5,921,745	3,173,428

7. Cash paid to suppliers and employees

	1 January 2020 to 31 December 2020	1 January 2019 to 31 December 2019
Staff salaries	870,982	580,361
Bank charges	3,742	13,157
Training and workshop	40,702	334,080
Capital cost	184,828	204,685
Other operating cost	1,169,185	641,062
Sub project cost	-	191,322
Construction contract	398,143	362,529
Contract for value chain	50,023	79,560
Rehabilitation of fish pond	519,347	133,160
Grant to SAGs	-	50,620
Commercial resource center	160,980	-
Industrial boreholes	110,576	-
Total cash paid	3,508,508	2,590,536

8. Capital commitments

There were no capital commitments as at 31 December 2020.

9. Contingent liabilities

There were no contingent liabilities as at 31 December 2020.

10. Post financial position events

Up to the date of signing the financial report, there were no post financial position events.

55 Sir Samuel Lewis Road,
Aberdeen,
P.O. Box 1278, Freetown.

T +232 76 208064, +232 76 601202
F +232 22 270041
E info@moore-sierraleone.com

www.moore-sierraleone.com

Report of the auditors on the Special Account Statements: United States Dollar Account number 003-001-014-325-030-140 Phase II project No. SL-0084-85

We have audited the accompanying SLCD phase II No. SL-0084-85 account statement: USD Account No.003 001 014 325 030 140 established under the provision of the financial contribution established under the provision of the financing agreement dated 8 June 2015 for the period 1 January 2017 to 31 December 2021, as set out on page 73 of the Sierra Leone Community Driven Development Agreement phase II project.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement and accordingly included such test of the accounting records, verification of assets and liabilities, review of systems of internal control and other auditing procedures that we considered necessary in the circumstances.

The accompanying Special Account Statements accounts were prepared on the basis of cash deposits and withdrawals for the purpose of complying with the project agreement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion, the receipts were properly accounted for and withdrawals were made for the purpose of the project in accordance with the financing agreement.

The accompanying special account statements give a true and fair view of the beginning and closing balances and the account activity for the twelve months period ended 31 December 2020 on the basis of cash deposits and withdrawals.

Freetown

Date:

2 August 2021



Chartered Accountants

Moore

Project Account Statement

Islamic Solidarity fund SLCD Special account

Account No: 003 001 014 325 030 140
Depository Bank: Sierra Leone Commercial Bank
Address: Sika Stevens Street
 Freetown,
 Sierra Leone
Currency: United States Dollars (USD)

Transactions
 1 January 2020 to
 31 December 2020

Balance at the beginning of the year	112,031
Disbursements	2,049,972
Interest income	-
Bank charges	(1,124)
Amount spent	(1,161,087)
Balance at 31 December 2020	999,792

Report of the auditors on the Counterpart Account Statements: Leone Account number 003-001-012-828-090-250 and 003-001-118-967-030-125 Phase II project No. SL-0084-85

We have audited the accompanying SLCD phase II No. SL-0084-85 counterpart account statement, Leone Account number 003-001-012-828-090-250 and 003-001-118-967-030-125 established under the provision of the financing agreement dated 8 June 2015 for the period 1 January 2017 to 31 December 2021, as set out on page 73 of the Sierra Leone Community Driven Development Agreement phase II project.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement and accordingly included such test of the accounting records, verification of assets and liabilities, review of systems of internal control and other auditing procedures that we considered necessary in the circumstances.

The accompanying counterpart accounts statements were prepared on the basis of cash deposits and withdrawals for the purpose of complying with the project agreement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

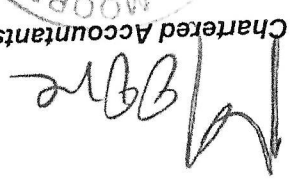
In our opinion, the receipts were properly accounted for and withdrawals were made for the purpose of the project in accordance with the financing agreement.

The accompanying special account and counterpart statements give a true and fair view of the beginning and closing balances and the account activity for the twelve months period ended 31 December 2019 on the basis of cash deposits and withdrawals.

Freetown

Date 2 August 2021



Chartered Accountants


Project Account Statement
The Sierra Leone Community driven development project – Counterpart

Account No:		003 001 012 828 090 250	
Depository Bank:		SIERRA LEONE COMMERCIAL BANK	
Address:		Siaka Stevens street Freetown, Sierra Leone	
Currency:		Leones (Le)	
Transactions		1 January 2020 to	31 December 2020
		SL	USD
Balance at the beginning of the year		100,189	12
Bank charges		-	-
Amount Spent		-	-
Exchange difference		100,189	12
Balance at 31 December 2020		100,189	12

Project Account Statement		Islamic Solidarity Fund SLCDII Local Account		Account No: 003 001 118 967 030 125		SIERRA LEONE COMMERCIAL BANK		Siaka Stevens street		Freetown		Sierra Leone		Related Financing Agreement:		Currency: Leones (Le)		1 January 2020 to		31 December 2020		SL		1 January 2020 to		31 December 2020		USD	
Address:		Depository Bank:		Account No:		Depository Bank:		Address:		Transactions		Balance at the beginning of the year		Disbursements		Bank charges		Amount Spent		Exchange difference		Balance at 31 December 2019		(5,756,180)		(570)			
871,475		8,465,742,942		536,356,654		-		-		(9,745)		(925,139)		(2,168)		(8,986,793,196)		(21,062,580)		(8,986,793,196)		-		-		-			

Related Financing Agreement:
Currency:
Transactions

1 January 2020 to 31 December 2020 SLL
1 January 2020 to 31 December 2020 USD

55 Sir Samuel Lewis Road,
Aberdeen,
P.O. Box 1278, Freetown.
T +232 76 208064, +232 76 601202
F +232 22 270041
E info@moore-sierraleone.com
www.moore-sierraleone.com

Report of the auditors on the ISTISNA Account Statements: United States Dollars Account number 003 001 014 324 030 167 SLCD Phase II project No. SL-0084-85

We have audited the accompanying SLCD phase II No. SL-0084-85 account statement: USD Account No. 003 001 014 324 030 167 established under the provision of the financial contribution established under the provision of the financing agreement dated 8 June 2015 for the period 1 January 2017 to 31 December 2021, as set out on page 73 of the Sierra Leone Community Driven Development Agreement phase II project.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement and accordingly included such test of the accounting records, verification of assets and liabilities, review of systems of internal control and other auditing procedures that we considered necessary in the circumstances.

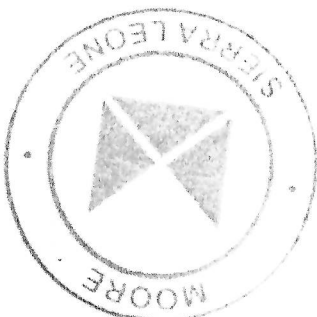
The accompanying ISTISNA Account Statements counterpart accounts were prepared on the basis of cash deposits and withdrawals for the purpose of complying with the project agreement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion, the receipts were properly accounted for and withdrawals were made for the purpose of the project in accordance with the financing agreement.

The accompanying ISTISNA special account statements give a true and fair view of the beginning and closing balances and the account activity for the twelve months period ended 31 December 2020 on the basis of cash deposits and withdrawals.

Freetown

Date **2 August 2021**



Chartered Accountants

Moore

Project Account Statement

ISTISNA A SLCD II Special Account

Account No: 003 001 014 324 030 167
Depository Bank: SIERRA LEONE COMMERCIAL BANK
Address: Siaka Stevens street
Freetown
Sierra Leone

Related Financing Agreement:

Currency: United States Dollars (US\$)		Transactions
1 January 2020 to 31 December 2020	USD	
Balance at the beginning of the year	1,418,952	
Disbursements	3,000,298	
Bank charges	(450)	
Amount spent	(1,418,540)	
Balance at 31 December	3,000,260	
1 January 2019 to 31 December 2019	USD	
	361,252	
	1,999,985	
	(4,086)	
	(938,199)	
	1,418,952	

Project Account Statement
Sierra Leone Community Driven Development project

Account No: 003 001 012 828 090 153
Depository Bank: SIERRA LEONE COMMERCIAL BANK -
Address: Siaka Stevens street
Freetown
Sierra Leone
Related Financing Agreement:

Currency: United States Dollars (USD)
Transactions

	1 January 2020 to 31 December 2020 US\$	1 January 2019 to 31 December 2019 US\$
Balance at the beginning of the year	25	25
Bank charges	-	-
Amount spent	25	25
Bank balance		

MOORE



Moore Sierra Leone

55 Sir Samuel Lewis Road,

Aberdeen,

P.O. Box 1278, Freetown.

T +232 76 208064, +232 76 601202

F +232 22 270041

E info@moore-sierraleone.com

www.moore-sierraleone.com

Separate opinion on the statements of expenditures submitted for the twelve months ended 31 December 2020.

We have audited the statements of expenditure of the Sierra Leone Community Development Phase II project as set out on page 62 of the Sierra Leone Community Driven Development, funded by the Islamic Development Bank, SLCD phase II project No. SL-0084-85 for the twelve months ended 31 December 2020 submitted to the Bank in support of applications for reimbursement for expenditure in accordance with the SLCD agreement dated 8 June 2015.

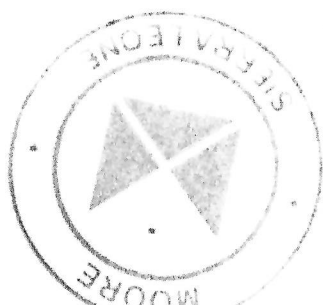
We conducted our audit in accordance with International Standards on Auditing and accordingly included such test of the accounting records, verification of assets and liabilities, review of systems of internal control and other auditing procedures that we considered necessary in the circumstances.

In our opinion, the statements of expenditure, the supporting summary sheets and information submitted with them, can be relied on to support the applications for credit disbursements by the bank for expenditure incurred for the purposes of the project, as specified in the financing Agreement, as amended.

Freetown

Date:

2 August 2021



Chartered Accountants

Moore

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Members in principal cities throughout the world
Registered in Sierra Leone by the Institute of Chartered Accountants of Sierra Leone
Partners and staff acting as administrative receivers and administrators contract without personal liability

National Commission for Social Action
Sierra Leone Community Driven Development Project Phase II No. SL-0084-85
Financial Report
For the period 1st January to 31st December 2020

Summary of SOE withdrawal requests

Account	Date	Withdrawal Number	Cash disbursement and direct payment 2020	Cash disbursement and direct payment 2019
ISLAMIC SOLIDARITY FUND SLCDDII SPECIAL ACCOUNT	28-4-2020	-	999,985.00	-
ISTISNA A SLCDDII SPECIAL ACCOUNT	30-12-2020	-	2,999,985	-
ISLAMIC SOLIDARITY FUND SLCDDII SPECIAL ACCOUNT	30-12-2020	202000368125	999,985	-
ISTISNA A SLCDDII SPECIAL ACCOUNT	29-5-2019	No. 1	-	1,999,985
ISLAMIC SOLIDARITY FUND SLCDD II LOCAL CURRENCY ACCOUNT	20-5-2019	No. 1	-	169,957
ISLAMIC SOLIDARITY FUND SLCDDII SPECIAL ACCOUNT	11-6-2019	No. 1	-	999,985
Total			4,999,955	3,169,927

Fixed assets under the project

Vehicles											
No.	Asset Code / ID	Reg. No	Model	Chasis No.	Cost	Engine No.	Fund- ing Source	Date of pur- chase	Responsible Official	Location	Cond
1.	NACSA/SLCDD II/IDB/LT/003	AMT-742	Toyota Land Cruiser LC- HZJ Diesel	JTNHV01J5H4215227	48,750	IVD036671	IDB	26-Jan-17	Commis- sioner	HQ	In use
2.	NACSA/SLCDD II/IDB/LT/004	AMT 733	Toyota Land Cruiser LC- HZJ Diesel	JTEEB71J207034900	48,750	IHZ-0864811	IDB	26-Jan-17	PMSLCDD11	HQ	In use
3.	NACSA/SLCDD II/IDB/LT/005	AMT 741	Toyota Land Cruiser LC- HZJ Diesel	JTEEB71J207035668	48,750	IHZ-0870190	IDB	26-Jan-17	DC-Tonkolili	Tonkolili	In use
4.	NACSA/SLCDD II/IDB/LT/006	AMT 737	Toyota Land Cruiser LC- HZJ Diesel	JTEEB71J807034903	48,750	IHZ-0864817	IDB	26-Jan-17	SD-SSD	HQ	In use
5.	NACSA/SLCDD II/IDB/LT/007	AMT 735	Toyota Land Cruiser LC- HZJ Diesel	JTEEB717407035708	48,750	IHZ-0870318	IDB	26-Jan-17	SDPROGRA M	HQ	In use
6.	NACSA/SLCDD II/IDB/LT/008	AMT 736	Toyota Land Cruiser LC- HZJ Diesel	JTEEB71J107035956	48,750	IHZ-0871468	IDB	26-Jan-17	POOL	HQ	In use
7.	NACSA/SLCDD II/IDB/LT/009	AMT 739	Toyota Land Cruiser LC- HZJ Diesel	JTEEB71J007036015	48,750	IHZ-0869338	IDB	26-Jan-17	DC-Kenema	Kenema	In use
8.	NACSA/SLCDD II/IDB/LT/010	AMT 738	Toyota Land Cruiser-200 GXR-Diesel	JTEEB71J8007038980	48,750	IHZ-0871534	IDB	26-Jan-17	DC- PORTLOKO	Port Loko	In use
9.	ISTISNA SLCDDII UDS\$ 01/01	AQN 452	Toyota Sta- tion Wagon Ambulance	JTERB71J80F001309	61,285	1H20917524	IDB	28-May-20	Port Loko DHMT	Port Loko	In use
10.	ISTISNA SLCDDII UDS\$ 01/01	AQN 453	Toyota Sta- tion Wagon Ambulance	JTERB71J40F003168	61,285	1H20928212	IDB	28-May-20	Kenema DHMT	Kenema	In use

ISTISNA SLCDDII UDS\$ 01/01	ACN 454	Toyota Sta- tion Wagon Ambulance	JTETB71J50F001252	61,285	1H20917159	IDB	28-May-20	Moyamba DHMT	Moyamba	In use
Total				573,855						
Motor Bikes										
12. NaCSA/SLCDD II/IDB/MB/001	AMU 464	Honda XL 125 Motor Bikes	LTMJD2199F5302419	5,990	JDZ1E221078	IDB	9-Mar-17	DC-KENEMA	KENEMA- LOWER BAMBARA	In use
13. NaCSA/SLCDD II/IDB/MB/002	AMU 479	Honda XL 125 Motor Bikes	LTMJD2195F5306807	5,990	JD21E2301026	IDB	9-Mar-17	DC-PORT LOKO	PORT LOKO- DIBA	In use
14. NaCSA/SLCDD II/IDB/MB/003	AMU 465	Honda XL 125 Motor Bikes	LTMJD2196F5302328	5,990	JD21E2223174	IDB	9-Mar-17	DC-PORT LOKO	KENEMA- LOWER BAMBARA	In use
15. NaCSA/SLCDD II/IDB/MB/004	AMU 472	Honda XL 125 Motor Bikes	LTMJD2199F5306017	5,990	JD21E2224460	IDB	9-Mar-17	DC-PORT LOKO	PORT LOKO- MANGE	In use
16. NaCSA/SLCDD II/IDB/MB/005	AMU 471	Honda XL 125 Motor Bikes	LTMJD2190F5305984	5,990	JD21E2224638	IDB	9-Mar-17	DC-PORT LOKO	PORT LOKO- MANGE	In use
17. NaCSA/SLCDD II/IDB/MB/006	AMU 486	Honda XL 125 Motor Bikes	LTMJD2190FJ306004	5,990	JDIE2224433	IDB	9-Mar-17	TONKOLILI	TONKOLIL I-KHOLIFA MABANG	In use
18. NaCSA/SLCDD II/IDB/MB/007	AMU 481	Honda XL 125 Motor Bikes	LTMJD219XF5302378	5,990	JD21E2220782	IDB	9-Mar-17	TONKOLILI	TONKOLIL I-KHOLIFA MABANG	In use
19. NaCSA/SLCDD II/IDB/MB/008	AMU 461	Honda XL 125 Motor Bikes	LTMJD2190F5305970	5,990	JD21E2224443	IDB	9-Mar-17	DC- MOYAMBA	DC- BAGRUWA MOYAMBA	In use
20. NaCSA/SLCDD II/IDB/MB/009	AMU 473	Honda XL 125 Motor Bikes	LTMJD2191F5306058	5,990	JD2122224524	IDB	9-Mar-17	DC- MOYAMBA	DC- BAGRUWA	In use
21. NaCSA/SLCDD II/IDB/MB/010	AMU 463	Honda XL 125 Motor Bikes	LTMJD2199F5302260	5,990	JD21E2221223	IDB	9-Mar-17	DC- MOYAMBA	DC- MOYAMBA -RIBBI	In use
22. NaCSA/SLCDD II/IDB/MB/011	AMU 462	Honda XL 125 Motor Bikes	LTMJD2198F5306042	5,990	JD21E2224441	IDB	9-Mar-17	DC- MOYAMBA	DC- MOYAMBA -RIBBI	In use

23.	NACSA/SLCDD II/IDB/MB/012	AMU 482	Honda XL 125 Motor Bikes	LTMJD2198F5302167	5,990	JD21E2221107	IDB	9-Mar-17	DC- TONKOLILI	TONKOLIL I-KONIKE SANDE	In use
24.	NACSA/SLCDD II/IDB/MB/013	AMU 483	Honda XL 125 Motor Bikes	LTMJD2195F5302207	5,990	JD21E2220665	IDB	9-Mar-17	DC- TONKOLILI	I-KONIKE SANDE	In use
25.	NACSA/SLCDD II/IDB/MB/014	AMU 469	Honda XL 125 Motor Bikes	LTMJD2199F5302260	5,990	JD21E2224646	IDB	9-Mar-17	DC-PORT LOKO LOKO	PORT LOKO- DIBIA	In use
26.	NACSA/SLCDD II/IDB/MB/015	AMU 480	Honda XL 125 Motor Bikes	LTMJD2195F5302305	5,990	JD21E221246	IDB	9-Mar-17	HQ-STORE DC-PORT LOKO	HQ DIBIA	In use
27.	NACSA/SLCDD II/IDB/MB/016	APK- 242	HONDA XL125	LTMJD219F5320116	4,470	JD21E2314659	IDB	18-Apr-19	DC-PORT LOKO	DIBIA	In use
28.	NACSA/SLCDD II/IDB/MB/017	API- 644	HONDA XL125	LTMJD2190F5320127	4,470	JD21E-2314566	IDB	18-Apr-19	DC- TONKOLILI	DIBIA KONIKE SANDE	In use
29.	NACSA/SLCDD II/IDB/MB/018	API- 639	HONDA XL125	LTMJD2193F5320236	4,470	JD21E2314787	IDB	18-Apr-19	DC- TONKOLILI	KONIKE SANDE	In use
30.	NACSA/SLCDD II/IDB/MB/019	API- 642	HONDA XL125	LTMJD2195F5320173	4,470	JD21E2313571	IDB	18-Apr-19	TONKOLILI DC-	SANDE SANDE	In use
31.	NACSA/SLCDD II/IDB/MB/020	API- 640	HONDA XL125	LTMJD2194F5320181	4,470	JD21E2314559	IDB	18-Apr-19	DC-KENEMA	Lower Bambara	In use
32.	NACSA/SLCDD II/IDB/MB/021	API- 641	HONDA XL125	LTMJD2193F5321337	4,470	JD21E2315726	IDB	18-Apr-19	DC-KENEMA	Lower Bambara	In use
33.	NACSA/SLCDD II/IDB/MB/022	API- 643	HONDA XL125	LTMJD2195F5320254	4,470	JS21E2314757	IDB	18-Apr-19	DC-KENEMA	Lower Bambara	In use
34.	NACSA/SLCDD II/IDB/MB/023	API- 650	HONDA XL125	LTMJD2199F5320158	4,470	JD21E2314544	IDB	18-Apr-19	DC-KENEMA	Lower Bambara	In use
35.	NACSA/SLCDD II/IDB/MB/024	API- 651	HONDA XL125	LTMJD2196F5320117	4,470	JD21E2314587	IDB	18-Apr-19	DC-KENEMA	Lower Bambara	In use
36.	NACSA/SLCDD II/IDB/MB/025	API- 652	HONDA XL125	LTMJD2198F5320121	4,470	JD21E2314570	IDB	18-Apr-19	DC-KENEMA LOKO	LOWER BAMBARA	In use
37.	NACSA/SLCDD II/IDB/MB/026	APK- 241	HONDA XL125	LTMJD2194F5321329	4,470	JD21E2315673	IDB	18-Apr-19	DC-PORT LOKO	MANGE	In use
38.	NACSA/SLCDD II/IDB/MB/027	APJ- 909	HONDA XL125	LTMJD2198F5320118	4,470	JD21E2314579	IDB	18-Apr-19	DC-PORT LOKO	MANGE	In use
39.	NACSA/SLCDD II/IDB/MB/028	APJ- 135	HONDA XL125	LTMJD2190F5320128	4,470	JD21E2314553	IDB	18-Apr-19	DC-PORT LOKO	MANGE	In use

40.	NaCSA/SLCDD II/IDB/MB/029	API- 647	HONDA XL125	LTMJD2191F5320141	4,470	JDZ1E2314593	IDB	18-Apr-19	DC- TONKOLILI	KHOLIFA MABANG	In use
41.	NaCSA/SLCDD II/IDB/MB/030	API- 648	HONDA XL125	LTMJD2199F5320130	4,470	JDZ1E2314580	IDB	18-Apr-19	DC- TONKOLILI	KHOLIFA MABANG	In use
42.	NaCSA/SLCDD II/IDB/MB/031	API- 638	HONDA XL125	LTMJD2196F5320120	4,470	JDZ21E- 2314557	IDB	18-Apr-19	DC- MOYAMBA	BAGRUWA	In use
43.	NaCSA/SLCDD II/IDB/MB/032	API- 645	HONDA XL125	LTMJD2192F5321314	4,470	JDZ1E2315J37	IDB	18-Apr-19	DC- MOYAMBA	BAGRUWA	In use
44.	NaCSA/SLCDD II/IDB/MB/033	API- 646	HONDA XL125	LTMJD2194F5321279	4,470	JDZ1E2315596	IDB	18-Apr-19	DC- MOYAMBA	BAGRUWA	In use
45.	NaCSA/SLCDD II/IDB/MB/034	API- 649	HONDA XL125	LTMJD219XF5321349	4,470	JDZ1E2315789	IDB	18-Apr-19	DC- MOYAMBA	RIBBI	In use
46.	NaCSA/SLCDD II/IDB/MB/035	API- 653	HONDA XL125	LTMJD219XF5320167	4,470	JDZ1E2314682	IDB	18-Apr-19	DC- MOYAMBA	RIBBI	In use
47.	NaCSA/SLCDD II/IDB/MB/036	API- 654	HONDA XL125	LTMJD2192F5320180	4,470	JDZ1E2314589	IDB	18-Apr-19	DC- MOYAMBA	RIBBI	In use
	Total				183,720						
	Computer and Equipment										
48.	Tecno Droid pad Tablets	N/A	Techno	100 Tecno Droid pad Tablets	17,146	N/A	IDB		M&E officers	N/A	In use
49.	Watts Solar	N/A	watts solar Energy	Supply and Installation of 345,000 watts solar	60,820	N/A	IDB	13-Feb-19	N/A	Hqstore- Ribbi	In use
50.	Watts Solar	N/A	watts solar Energy	Supply and Installation of 345,000 watts solar	182,461	N/A	IDB	1-Aug-19	N/A	HQSTOR E-RIBBI	In use
51.	Laptop com- puter	N/A	Lonovo lap- top	Lonovo laptop 1005011.2GH2	974	N/A	IDB	16-Oct-20	N		unver
	Total				261,374						

Major payments during the year

Date	Detail	Amount USD
1/16/20	Being payment of 7th and 11th Measured Works to 5 Contractors - Less 5.5% Withholding Tax - As Per Attached - Health	29,676
1/16/20	Being payment of 7th and 11th Measured Works to 5 Contractors - Less 5.5% Withholding Tax - As Per Attached - School	18,746
1/29/20	Being payment of 10th Measured Works for reconstruction of Maranathan Junior secondary School Masngbi - Less 5.5% Withholding Tax - Jamaar Construction & Trading Enterprises	7,311
02/11/2020	Being payment for 7th measured Works to God's Will Construction and 11th Measured works for JSC Construction - As Per Attached	10,417
3/13/20	Being payment for 11&12th measured Works to Aliday, Sannu, Pendar And Bildatu For Construction - Less 5.5% Withholding Tax - As Per Attached - School	15,685
3/13/20	Being payment for 11&12th measured Works to Aliday, Sannu, Pendar And Bildatu For Construction - Less 5.5% Withholding Tax - As Per Attached - Health	10,458
1/14/20	20% Advance Payment for Supply of 3 Units Toyota Station Wagon Ambulance (SLCDDII) - Less 5.5% withholding Tax - Global Procurement	34,806
3/25/20	Being payment for 1st measured Works to 9 Contractors for IVS & Fish pond - Less 5.5 % Withholding Tax - As Per Attached	27,473
5/13/20	Being payment for the construction of community health post Kpandebu Kenema District	16,158
5/13/20	Being payment for the construction of Gbangbatoke Junction Primary School Moyamba Sub Project District	15,542
5/28/20	Being Payment of 12th measured work and assessment on the reconstruction of model primary school	8,426
5/28/20	Being Balance of 80% payment for the supply of 3 units Toyota Station Wagon Ambulance	138,348
4/24/20	Advance Payment for the Construction of 1No each Modern Market/Commercial Resource Centre and Agriculture, Training Facility at Bradford Town, Ribbi Chiefdom Moyamba District	74,689
4/24/20	Advance Payment for the Construction of 1No each Modern Market/Commercial Resource Centre and Agriculture, Training Facility at Sembehun Town, Bagruwa Chiefdom Moyamba District	77,437
05/12/2020	Advance Payment for the drilling of 3No each Industrial Boreholes in Bradford, Sembehun and Mabang Town	22,421
04/09/2020	Being payment for 1st measured Works to 5 Contractors for IVS & Fish pond	25,444
4/16/20	Being payment for 1st measured Works for IVS & Fishpond	4,502
05/11/2020	Being payment for 2nd measured works for IVS & Fish Pond in Panguma Kenema District	8,889
05/11/2020	Being payment for 2nd measured works for IVS & Fish Pond in Kpatewa Kenema District	7,472
05/11/2020	Being payment for 2nd measured works for IVS & Fish Pond in Kerene, Kerene District	6,918

05/11/2020	Being payment for 2nd measured works for IVS & Fish Pond in Konta	9,487
05/11/2020	Being payment for 2nd measured works for IVS & Fish Pond in Katic, Kerene District	3,407
05/11/2020	Being payment for 2nd measured works for IVS & Fish Pond in Bamoi Portoko District	6,722
05/11/2020	Being payment for 2nd measured works for IVS & Fish Pond in Bamoi Portoko District	4,900
05/11/2020	Being payment for 2nd measured works for IVS & Fish Pond in Matoni, Moyamba District	8,282
05/11/2020	Being payment for 2nd measured works for IVS & Fish Pond in Modavies, Moyamba District	4,824
05/11/2020	Being payment for 2nd measured works for IVS & Fish Pond in Sembahun, Moyamba District	5,089
5/28/20	Being Payment for the rehabilitation of 9.8ha IVS and development 2 No Fish Pond in Kenema District	5,948
06-Jul-20	Being Payment for 13th measured work and assessment on the Reconstruction of Komrabai Primary School Tonkolili Sub project	8,925
11-Jul-20	Being Payment for the Reconstruction of Kagbanthama Community Health Post	19,216
12-Aug-20	Being payment for 3rd measured work and assessment on inland valley swamp and FISHPOND development in Kerene District to Sawaneh Enterprise	2,354
12-Aug-20	Being payment for 3rd measured work and assessment on inland valley swamp and FISHPOND development in Katic, Kerene District Santmol Construction Enterprise	5,031
12-Aug-20	Being payment for 3rd measured work and assessment on inland valley swamp and FISHPOND development in Kpanjuma, Kenema District Munafa Agricultural Services Provider	3,515
12-Aug-20	Being payment for 3rd measured work and assessment on inland valley swamp and FISHPOND development in Bamoi, Portoko District, Santmol Construction Enterprise	5,256
12-Aug-20	Being payment for the supply of Hybrid seed rice and assorted vegetables to Seed Tech international	136,928
12-Aug-20	Being payment for the supply of Agro Chemical, Herbicides and Pesticides to Com Trading	106,817
12-Aug-20	Being payment for 3rd measured work and assessment on inland valley swamp and FISHPOND development in Tonkolili District Medhass Construction Ventures	760
12-Aug-20	Being payment for 3rd measured work and assessment on inland valley swamp and FISHPOND development in Kpetema, Kenema District to Salima Farmers Association	2,533
12-Aug-20	20% Advance payment for the construction of 8 Boles with Hand Poles in Ribbi Chiefdom to Team of Three Construction Company	12,101
12-Aug-20	20% Advance payment for the construction of 8 Boles with Hand Poles in Khoifla Mabang Chiefdom to Ndoma Enterprise	8,362

National Commission for Social Action
Sierra Leone Community Driven Development Project Phase II No. SL-0084-85
Financial Report
For the period 1st January to 31st December 2020

17,520	20% Advance payment for the construction of 8 Boles with Hand Pumps in Lower Bambara Chiefdom Kenema District to meek Solutions	12-Aug-20
12,568	20% Advance payment for the construction of 8 Boles with Hand Poles in Lower Bambara Chiefdom to Bilikisu Investment	12-Aug-20
15,310	20% Advance payment for the construction of 8 Boles with Hand Poles in Bagruwa Chiefdom to Mas Company	12-Aug-20
18,454	20% Advance payment for the construction of 8 Boles with Hand Poles in Lower Bambara Chiefdom to Bomanafa Construction and Engineer- ing Services	12-Aug-20
12,110	Being Payment to Double Effort for outstanding retention amount	17-Aug-20
18,337	Being Payment to Jamaar Construction & Trading Enterprise for out- standing retention amount	17-Aug-20
10,256	Being Payment to Sannu Construction Company for outstanding reten- tion amount	17-Aug-20
10,443	Being Payment to Aliday Construction Company for outstanding reten- tion amount	18-Aug-20
12,190	Being payment to instant construction for 8th Measured work and assessment on the reconstruction of community health post kang- bathama sub project	10-Sep-20
12,255	Being payment to JSC construction for final payment on Measured work and assessment on the reconstruction of 10 No6 Compartment Latrine project	10-Sep-20
2,284	Being payment to Salima Farmers for retention on inland valley swamp and fishpond at Kpetema kenema District	16-Sep-20
7,376	Being payment to Yatkay Construction for 1st measured work and as- sessment on inland valley swamp and fishpond at Maserakulay Mo- yamba Sub Project	16-Sep-20
5,826	Being payment to Manzola Construction for 3rd measured work and as- sessment on inland valley swamp and fishpond at Sama Kenema Sub Project	16-Sep-20
5,801	Being payment to Dankminant Construction for final payment of measured work and assessment on inland valley swamp and fishpond at Modavies Moyamba Sub Project	16-Sep-20
10,501	Being payment to Dankminant Construction for final payment of measured work and assessment on inland valley swamp and fishpond at Motoni Moyamba Sub Project	16-Sep-20
7,069	Being payment to Yatkay Construction for 1st measured work and as- sessment on inland valley swamp and fishpond at Palima Moyamba Sub Project	16-Sep-20
9,001	Being payment to Ahamar Construction for Final Measured work and assessment payment on inland valley swamp fishpond at sembehun, Moyamba Sub Project	16-Sep-20

16-Sep-20	Being Payment to Action Construction & Logistics Supply for final measured work and assessment of inland valley swamp and fishpond in mamankah Portoko District Sub Project	10,761
16-Sep-20	Being payment to Jamjay Construction Logistics for final payment on inland valley swamp and fishpond Petitfu Mandu , Tonkolili	17,235
16-Sep-20	Being payment to CEDA for final payment of measured work and assessment of inland valley swamp and fishpond at Roturble, Tonkolili District	8,256
16-Sep-20	Being payment to Santmol for retention on inland valley swamp and fishpond at Katic, Karene District	2,074
16-Sep-20	Being payment to Sawaneh for retention on inland valley swamp and fishpond at Katic, Karene District	2,074
16-Sep-20	Being payment to Munnata for retention on inland valley swamp and fishpond at Katic, Karene District	2,551
16-Sep-20	Being payment to Santmol for retention on inland valley swamp and fishpond at Bamoi, Portoko District	2,576
16-Sep-20	Being payment to Bildatu International for Final Measured work and assessment for the reconstruction of Model Primary School Sembehun, Moyamba Sub Project	5,568
16-Sep-20	Being payment to Kadie Jay Enterprise for final payment on measured work assessment on the reconstruction of model primary school Matungbah, Sub Project	4,379
17-Sep-20	Being payment of outstanding retention amount to Gaagee Construction Company	10,729
18-Sep-20	Being payment of outstanding retention amount to Abriat Construction Company	11,906
19-Sep-20	Being payment of outstanding retention amount to Albenty Construction Company	11,235
20-Sep-20	Being payment of outstanding retention amount to ABTO Construction Company	9,099
21-Sep-20	Being payment of outstanding retention amount to Pendar Investment	8,453
22-Sep-20	Being payment to ALIDAY ENTERPRISE for 14th Measured work and assessment on the reconstruction of community Health Post at Kpan-debu, Kenema Sub Project	6,691
23-Sep-20	Being payment to Double Effort for 10th Measured work and assessment on the reconstruction of SLMB Primary School, Robinthon, Portoko Sub Project	5,407
24-Sep-20	Being payment to Sannu Construction for 12th Measured work and assessment on the reconstruction of Community Health Post, Mange Bureh, Portoko District Sub Project	4,927
25-Sep-20	Being payment to Sannu Construction for 11th Measured work and assessment on the reconstruction of Community Health Post, Konjo, Kenema District Sub Project	9,300

26-Sep-20	Being payment to Sannu Construction for 11th Measured work and assessment on the reconstruction of Community Health Post, Gbanba-toke Junction Primary School, Moyamba District.	4,921
27-Sep-20	Being payment to Godswill Construction for 10th Measured work and assessment on the reconstruction of Community Health Post, Motoni Sub Project	9,318
28-Sep-20	Being payment to Khallam Engineering for 11th Measured work and assessment on the reconstruction of Mabang Junior Secondary School, Mabang Sub Project	8,487
10-Sep-20	Being payment to Action construction & Logistics supply for final payment on measured work and assessment of inland valley swamps (IVS) and Fishpond in Kaiyimbor Portoko District Sub-Project	15,527
10-Sep-20	Being payment to Sannu Construction for 12th Measured work and assessment on the Reconstruction of Community Health Post, Mange Bureh Portoko District Sub Project	5,394
16-Sep-20	Being payment to Instant Construction for 9th Measured work and assessment on the Reconstruction of Community Health Post, Kang-bathama Sub Project	7,343
16-Sep-20	Being payment to Sannu Construction for Final Measured work and assessment on the Reconstruction of Community Health Post, Konjo, Kenema District Sub Project	4,603
16-Sep-20	Being payment to Double Effort Construction for Final Measured work and assessment on the Reconstruction of SLMB Primary School Robinson, Portoko District Sub Project	6,362
16-Sep-20	Being payment for the supply and installation of twenty (20) perspex for quickwinds sub-project to Jalimac	2,721
09-Nov-20	Being payment for final payment measured work and assessment	19,108
09-Nov-20	Being payment for instant construction for final payment of measured work and assessment on the reconstruction of community health post at Kangbatama Sub Project	5,535
16-Nov-20	Being payment to Sawaneh Enterprise for Final Payment of IVS AND Fishpond Development in Konta Kargbo, Karene District Sub-Project	8,000
TOTAL		1,343,998

Detailed list of the 21 Quick win project

Project name	Contractor name	District	Contract amount
Reconstruction of Rogbithon primary school	Maksam & General Supplies	Port Loko	741,971,150
Reconstruction of Ghintu primary school	Abbot Construction and General Services	Port Loko	752,297,150
Reconstruction of Maranatha Junior secondary school	Jamar Construction and Trading enterprise	Tonkolili	1,095,651,923
Reconstruction of Tonkolili district council primary school	ABTO International Agency	Tonkolili	911,725,417
Reconstruction of Kamboma community health post	Gaigee construction & Trading Enterprise	Kenema	840,514,349
Reconstruction of community health post	Yeshu Investment SL	Port Loko	900,671,690
Reconstruction of Ghintu Junior Secondary School	Double Effort construction & general supplies	Port Loko	918,624,100
Reconstruction of Kumbabai primary school	Basion construction & General Services	Tonkolili	817,920,450
Construction of Matoni community health post	God's Will Construction & General services	Moyamba	898,979,985
Reconstruction of community health post	CIS construction & General services	Port Loko	1,013,584,100
Reconstruction of Sambhun Primary school	Bildatu International	Moyamba	830,375,800
Construction of 10 No. 6 compartment VIP latrines	JSC construction	Moyamba	401,971,000
Reconstruction of Kandeabu community health post	Sellah Construction trading & General services	Kenema	995,376,390
Reconstruction of Kambia Morie primary school	Pendar Enterprise	Port Loko	788,371,000
Reconstruction of community health post	Sannu Construction and General Services	Tonkolili	905,250,700
Reconstruction of Kono community health post	Light Construction Enterprise	Kenema	925,416,544
Reconstruction of Maranatha Junior secondary school	Khallam Engineering and Construction	Tonkolili	902,032,800
Reconstruction of Mofungbay Model primary school	Khadie Jay Construction	Moyamba	738,756,718
Reconstruction of Ghimbatoke primary school	Ballal Construction	Moyamba	732,991,300
Reconstruction of Peflu Line primary school	Albenty Construction Investment Enterprises	Tonkolili	890,383,488
Reconstruction of Nigebu community health post	Aliday Enterprises	Moyamba	1,071,936,360
			18,074,802,414



Moore Sierra Leone

55 Sir Samuel Lewis Road,
Aberdeen,
P.O. Box 1278, Freetown.
+232 76 208064, +232 76 601202
+232 22 270041
info@moore-sierraleone.com
www.moore-sierraleone.com

Certification Report

The Commission
National Commission for Social Action (NACSA)
7 Floor, NACSA House
14 – 16 Charlotte Street
Freetown
May 2021
Dear Sir

In accordance with the contract dated 8th June 2015 between Moore Stephens Sierra Leone (the Auditor) and National Commission for Social Action (NACSA) "the Implementing Partner" and the terms of reference attached thereto, we provide our Report of Factual Findings ("the Report") with respect to the accompanying Financial Report you provided for the year covering 1 January 2020 to 31 December 2020. You requested certain procedures to be carried out in connection with your Financial Report and the Sierra Leone Community Development Phase II project as set out on page 62 of the Sierra Leone Community Driven Development, funded by the Islamic Development Bank, SLCD phase II project No. SL-0084-85.

Objective

Our engagement was an expenditure verification which is an engagement to perform certain agreed-upon procedures with regard to the Financial Report for the Grant Contract between you and the Islamic Development Bank, the "Contracting Authority". The objective of this expenditure verification is for us to carry out certain procedures to which we have agreed and to submit to you a report of factual findings with regards to the procedures performed.

Standards and Ethics

Our engagement was undertaken in accordance with:

- > International Standard on Related Services ("ISRS") 4400 Engagements to perform Agreed-upon Procedures regarding Financial Information as promulgated by the International Federation of Accountants ("IFAC");
- > The IFAC Code of Ethics for Professional Accountants, developed and issued by IFAC's International Ethics Standards Board for Accountants (IESBA), which establishes fundamental ethical principles for Auditors with regard to integrity, objectivity, independence, professional competence and due care, confidentiality, professional behaviour and technical standards. Although ISRS 4400 provides that independence is not a requirement for agreed-upon procedures and engagements, the contracting authority requires that the Auditor is independent from the beneficiary (ies) and complies with the independence requirements of the IFAC Code of Ethics for Professional Accountants.

Procedures, Evidence and Documentation

We used the methods so that effective expenditure verification can be performed. We perform the procedures listed in the report and apply the guidelines (Guidelines for specific procedures to be performed). The evidence is used for performing the procedures is all financial and non-financial information which makes it possible to determine the expenditures claimed by the coordinator in the Financial Report. We use the evidence obtained from these procedures as the basis for our report of factual findings. We document matters which are important in providing evidence to support the report of factual findings, and evidence that the work was carried out in accordance with ISRS 4400 and the ToR.

Qualitative aspects of accounting practices and financial reporting

During the audit, we consider the qualitative aspect of the financial reporting process, including items that have a significant impact on the relevance, reliability, comparability, understandability and significance of the information provided by the financial statements. We have discussed with you the following observations:

- The appropriateness of the accounting policies to the particular circumstances of the entity;
- The timing of transactions and the year in which they are recorded;
- The appropriateness of accounting estimates and judgements, including the consistency of assumptions and degree of prudence reflected in the accounting records;
- The potential effect on the financial statements of any uncertainties, including significant risks, and disclosures, such as pending litigation, that are required to be disclosed in the financial statements;
- Material uncertainties related to events and conditions that may cast significant doubt on the company's ability to continue as a going concern;
- The extent to which the financial statements are affected by any unusual transactions during the year and the extent to which such transactions are separately disclosed in the financial statements;
- Material misstatements in other information to project management audited financial statements or material inconsistencies between this information and the audited financial statements;
- Disclosures about matters that, individually or in aggregate, could be significant to the project or the company's financial statements or the auditor's report. These communications include consideration of whether the matters have not been resolved and the significance of the matters.

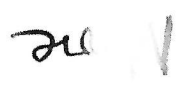
Accounting system and internal controls

During the audit of the financial statements for the year ended 31 December 2020 we examined the project's internal controls which the secretariat has established to enable them to ensure, as far as possible, the accuracy and reliability of the entity's accounting records and to safeguard its assets. We have discussed these matters and we are writing formally in order to draw your attention to weakness in the system which came to our attention during this examination and to suggest ways in which the system could be improved. The attached schedule provides details of our observations and recommendations.

Concluding remarks

First, we take this opportunity of thanking your staff for the assistance offered to us during the course of our work. We shall be pleased to supply you with any further information that you may require.

We shall be glad if you will inform us in due course the steps that you decide to take in connection with each of the above matters. It would also be of assistance if you would inform us when any changes are made in the existing systems and controls, together with details of such changes.

Yours faithfully,


2. Procedures Performed and Factual Findings

We have performed the specific procedures listed in the terms of reference for the expenditure verification of the Grant Contract ('TOR'). These procedures are:

1. General Procedures

3. Procedures to verify selected expenditure
- We have applied the rules for selection of expenditure and the principles and criteria for verification coverage as set out in of the TOR for this expenditure verification.

No difficulties were encountered in the selection and verification of expenditure

The total expenditure verified by us amounts to USD 2,581,201 and is summarised in the table below. The overall Expenditure Coverage Ratio is 100%.

S/No	Items	ISTISNA	SPECIAL ACCOUNT	Total
A	Infrastructure Development in RGPs	1,390,490	-	1,390,490
A.1	Civil Works and Equipment	28,500	-	28,500
A.2	Detailed Design and supervision consultant	-	-	-
B	Support for Livelihood and MSME Development	-	-	-
B.1	Provision of Islamic Microfinance Facility	-	-	-
B.1.1	Line of Microfinance	-	-	-
B.1.2	Capacity building in Islamic Microfinance	-	-	-
B.2	Developing Community Organization for Livelihood Promotion	-	-	-
B.2.1	Self-Help Affinity Groups	378,730	-	378,730
B.2.2	Microenterprise Groups	-	-	-
B.2.3	Value-Chain and Livelihood Development Consult- and	-	50,023	50,023
C	Institutional Capacity Building and Development Planning	-	-	-
C.1	Strengthening Local Government Institutions	-	-	-
C.2	Capacity Building for NaCSA	-	-	-
C.3	Facilitation for Community Organisations and Development Planning	-	-	-
C.4	Updating Training Modules	-	-	-
C.5	South-South Cooperation and Exposure Visits	-	-	-
D	Monitoring Knowledge Management and Advocacy	-	-	-
	M&E and Knowledge Management	-	20,189	20,189

	Communication Awareness and Advocacy	-	-	-
E	Support for Project Implementation and management	-	-	-
E.1	Start-up, Mid-term and Completion Workshop/Reverse Supervision Missions	-	-	-
E.2	Financial Management and Auditing	-	-	-
E.3	Project Management Unit	-	713,269	713,269
F	Base Cost	-	-	-
	Financial Contingencies (5%)	-	-	-
	Physical Contingencies (5%)	-	-	-
	Grand Total	1,418,990	1,162,211	2,581,201

3.1 Budget of the Grant Contract

We confirm that the budget in the Financial Report corresponds with the budget of the Grant Contract and that the expenditure incurred in total was indicated in the budget of the Grant Contract.

No factual findings have arisen from this procedure

3.2 Eligibility of Costs

We have verified, each expenditure item selected for the eligibility criteria as set out in the approved budget, the ToR and the grant contract with Islamic Development Bank.

No factual findings have arisen from this procedure.

3.3 Actual costs actually incurred

We verified that the reported expenditure was incurred for the intended purpose of the Action by the beneficiary.

Based on the expenditure tested, the reported expenditure was incurred for the intended purpose of the action by the beneficiary.

3.4 Budgets

We verified that the expenditure for all the selected items were indicated in the action budget. No factual findings have arisen from this procedure.

3.5 Necessary

We verified that all of the expenditures were necessary for the implementation of the Action. Based on the expenditure verified, all of the expenditures were necessary for the implementation of the Action. The transactions were incurred for the implementation of the Action and were substantiated by the original supporting documents.

Budget and variance for the year (ISTISNA and Special account)

S/No	Items	Budget	Actual	Variance
A	Infrastructure Development in RGPs			
A.1	Civil Works and Equipment	5,164,000	1,390,490	3,773,510
A.2	Detailed Design and supervision consultant	430,327	28,500	401,827
	Sub-Total	5,594,327	1,418,990	4,175,337
B	Support for Livelihood and MSME Development			
B.1	Provision of Islamic Microfinance Facility	-	-	-
B.1.1	Line of Microfinance	750,000	-	750,000
B.1.2	Capacity building in Islamic Microfinance	27,500	-	27,500
	Sub-Total	777,500	-	777,500
B.2	Developing Community Organization for Livelihood Promotion	336,250	378,730	(42,480)
B.2.1	Self-Help Affinity Groups	179,235	-	179,235
B.2.2	Microenterprise Groups	157,500	50,023	107,477
B.2.3	Value-Chain and Livelihood Development Consultant	672,985	428,753	244,232
	Sub-Total	113,400	-	113,400
B.3	Facilitation for Community Organizations and Development Planning	-	-	-
B.3.1	Strengthening Local Government Institutions	38,750	-	38,750
B.3.2	Capacity Building for MACSA	-	-	-
B.3.3	Updating Training Modules	-	-	-
B.3.4	South-South Cooperation and Exposure Visits	152,150	-	152,150
	Sub-Total	22,500	20,189	2,311
B.4	Monitoring Knowledge Management and Advocacy	20,000	-	20,000
B.4.1	MCZ and Knowledge Management	20,000	-	20,000
B.4.2	Communication Awareness and Advocacy	42,500	20,189	22,311
	Sub-Total	20,000	-	20,000
B.5	Support for Project Implementation and management	30,272	-	30,272
B.5.1	Start up, Mid-term and Completion Workshop/Reverse Supervision	30,272	-	30,272
B.5.2	Financial Management and Auditing	314,693	713,269	(398,576)
B.5.3	Project Management Unit	13,452	-	13,452
B.5.4	Advocacy Redress Mechanism	378,417	713,269	(334,852)
	Sub-Total	7,617,879	2,581,201	5,036,678
	Grand Total			
	Technical contingencies (5%)	-	-	-
	Physical contingencies (5%)	-	-	-
	Unforeseen contingencies	-	-	-

Reconciliation report - ISTISNA

Drifts	Amount
Balance as at 1 January 2020	1,418,952
Disbursement received during the quarter	3,000,298
1.4.1 funds available	4,419,250
Expenditure during the quarter	
Infrastructure Development in RGPs	
A. Civil Works and Equipment	1,390,490
A.1. Detailed Design and supervision consultant	28,500
1.4.2 expenditure during the quarter	1,418,990
Balance as per cash book	3,000,260
Balance as per bank statement	3,000,260
Difference	-

Reconciliation report - Islamic solidarity fund SLCD special account

Details	
Balance as at 1 January 2020	112,031
Disbursement received during the quarter	2,049,972
Total funds available	2,162,003

Expenditure during the quarter

Report for Livelihood and MSME Development

B.1. Line of Microfinance

B.2. Self-Help Activity Groups

B-2 Microenterprises
B-3 Value-Chain and Livelihoods
B-4 Supporting Community Org

B.7. Developing Community Org.

B7 Value-chain and Livelihood

C. Institutional Capacity Building

C.4 Strengthening Local Governance

C. 2 Capacity Building for Nat

Constitution for Community

Modeling Training Module

South-South Cooperative

Monitoring Knowledge

D. Storing Knowledge

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E.S. report for Project Imp

EM-1000-1, Mid-1000 and

Financial Management

Financial Management

Expenditure

expenditure

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Base as per bank sta

100

Difference

Comment: The difference

100

